

With this issue:
The IHT's
Centennial
Magazine

Herald INTERNATIONAL Tribune

Published With The New York Times and The Washington Post

No. 32,522

38/87

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PARIS, WEDNESDAY, SEPTEMBER 16, 1987

ESTABLISHED 1887

UN Chief Completes Gulf Peace Mission Iran and Iraq Reiterate Tough Stands On Security Council's Call for a Truce

By Richard M. Weintraub
Washington Post Service

DUBAI, United Arab Emirates — The United Nations secretary-general, Javier Pérez de Cuellar, ended his peace mission on the Iran-Iraq war Tuesday with both Tehran and Baghdad apparently unwilling in their positions toward a Security Council resolution demanding a cease-fire.

The secretary-general "detected some movement" by Iran "but probably not enough," said a UN official with Mr. Pérez de Cuellar in Baghdad.

Iraqi officials stuck by their hard-line position that Baghdad would accept no changes in the resolution, passed by the Security Council on July 20. The newspaper of the ruling Ba'ath Party called for the council to take the next step against Iran of imposing an arms embargo against it for refusing to accept the cease-fire demand.

"I am very pessimistic. I don't see anything coming of it," said one Western diplomat of the Pérez de Cuellar mission.

Barring unanticipated announcements by the secretary-general on his return to New York, the outcome of the four-day mission, according to diplomats and political observers in the Gulf, opens up the possibility of a new round of intense fighting and also a major test of superpower attitudes toward the Gulf conflict.

With an increasing number of



President Ronald Reagan greeting Foreign Minister Eduard A. Shevardnadze of the Soviet Union on Tuesday during a ceremony in the White House Rose Garden before their talks. Vice President George Bush is at center.

Soviet Assures Reagan of Desire For a Summit

By Lou Cannon
Washington Post Service

WASHINGTON — Foreign Minister Eduard A. Shevardnadze of the Soviet Union said Tuesday that "a summit is necessary" between President Ronald Reagan and Mikhail S. Gorbachev, the Soviet leader.

He made the statement as three days of U.S.-Soviet diplomatic meetings began on what both sides said was a positive note.

Mr. Shevardnadze handed Mr. Reagan a letter from Mr. Gorbachev that an administration official described as "straightforward, constructive" and "dealing with every aspect of the relationship."

The letter emphasized that the Soviet Union wanted to make progress on arms control and held out the prospect of a summit meeting if it occurred.

Asked if the letter proposed a summit meeting date, Mr. Shevardnadze said: "No date. But a summit is necessary."

During a ceremony in the White House Rose Garden, Mr. Shevardnadze and Secretary of State George P. Shultz signed an agreement designed to reduce the risks of accidental nuclear war.

"I would like to think that this small gulp of hope is a prelude to a quenching of the global thirst for peace and security," said Mr. Shevardnadze before signing the agreement.

Mr. Shultz, the Rose Garden ceremony and a friendly lunch hosted by the president for the Soviet delegation at the White House.

U.S. officials said that Mr. Shevardnadze struck a positive note in a half-hour discussion with Mr. Reagan just after the ceremony by emphasizing the importance of overcoming obstacles to an arms agreement.

An administration official was asked whether the United States and the Soviet Union were closer as a result of the Tuesday meetings, which began with three hours of what Mr. Shultz called "constructive" talks between the secretary of state and the foreign minister.

"If you define 'closer' as being closer to an agreement on intermediate-range missiles, it's fair to say yes," the official replied.

Sam Nunn, Democrat of Georgia and chairman of the Senate Armed Services Committee, said after the ceremony that he now believed that there was "better than a 50-50 chance" of an accord to remove medium-range and shorter-range missiles from the superpowers' nuclear arsenals.

However, Mr. Nunn said that the president should "not be in a rush" to sign the agreement and added that it was important that the U.S.-Soviet discussions this week include a frank exchange on human rights issues and Soviet occupation of Afghanistan.

Kiosk 'Hackers' Tap NASA Network

FRANKFURT (AP) — West German computer "hackers" tapped an international computer network used by the U.S. space agency to gain information on rocket shuttle projects and space hostiles, a computer group and a West German news report said Tuesday.

The hackers gained access to the computer network, including at least 20 National Aeronautics and Space Administration computers, from May to September through a flaw in the computer's security system, according to the West German television network ARD.

The system connects more than 1,600 computers in nine countries that share information on space research, nuclear physics and molecular biology, the report said. It was to be broadcast Tuesday night.

Peronist Resigns
BUENOS AIRES (Reuters) — Argentina's labor minister resigned Tuesday in disagreement over economic policies. Official sources said that Carlos Aldasoro, the only Peronist opposition cabinet member, was chosen to resign by economic policies he considered incompatible with the needs of workers.



Ivan Lendl won his third title, but not before a hard day became dusk at the longest U.S. Open match ever. Page 17.

- GENERAL NEWS
 - The 42d UN General Assembly convenes. Page 6.
 - Patricia Schroeder, despite strong support, is having second thoughts on running for president in 1988. Page 5.
 - Albania establishes ties to West Germany. Page 2.
 - ARTS/LEISURE
 - Sondheim's "Pacific Overtures" in London. Page 7.
 - BUSINESS/FINANCE
 - Commodity prices are rising and consolidating the gains, but it is not clear why. Page 11.
 - The U.S. banking industry posted its first quarterly loss since the Depression. Page 11.
- Dow close: DOWN 46.46
The dollar in New York:
DM 2 Yen FF
L8115 L6465 143.60 6.045

Peace Plan Lifts a Veil of Pessimism in Nicaragua

By Stephen Kinzer
New York Times Service

MANAGUA — A month after the signing of a Central American peace accord, Nicaragua is gripped by a mood of expectation unseen since the Sandinists swept into power eight years ago.

Politicians of varying beliefs, Sandinist and opposition, say a real possibility of peace exists.

"Without a doubt, this is the most interesting moment in the entire eight years," said Carlos Huembes, who heads the Democratic Coordinator, a strongly anti-Sandinist coalition of political parties, business groups and trade unions.

Jaime Wheelock Román, a Sandinist leader who has been addressing party faithful

across the country, told one audience that Nicaragua was passing through "extremely important moments."

"A few months ago, the future of the country was more aggression," Mr. Wheelock said. "Today a new possibility is being opened."

The peace accord applies to all five of the countries whose representatives signed it in Chacabana on Aug. 7. They were Guatemala, Honduras, El Salvador, Nicaragua and Costa Rica. But the accord was tailored to deal with the Nicaraguan situation, and it is in Nicaragua that it is expected to have the greatest effect.

Under the accord, Central American countries must stop aiding the U.S.-backed guerrillas, or, contras, whose military campaign has kept Nicaragua in turmoil for five years. In exchange, the Sandinists have promised to negotiate a cease-fire, issue an amnesty, and press censorship and guarantee full political freedom.

The treaty, which also would bar all foreign aid to insurgents in the region, is to take effect Nov. 7, although the Sandinists have said they will take some steps before that date.

The Reverend Bismarck Carballo, director of the Roman Catholic radio station, who was expelled from Nicaragua after the station was closed in January 1986, returned Saturday. His station is expected to be back on the air in a few weeks. Editors of the opposition newspaper La Prensa, which was shut in June 1986, are impatiently awaiting permission to resume publication.

"For the first time, the Sandinists have agreed to take a step back, to loosen their rule," a South American ambassador said. "There has never been a possibility like this before."

The peace accord has eclipsed all other topics of discussion in Managua. Senior diplomats are being pressed by their governments for detailed information about the accord's prospects.

When Sandinist leaders attend public events or receptions, they are instantly surrounded by curious politicians, reporters and foreign envoys.

Nearly all the senior Sandinist leaders have made absolute public promises that

Le Pen Assailed Over Holocaust View Rightist's Belittling of Gas Chambers Is Called Major Slip

By Steven Greenhouse
New York Times Service

PARIS — Jean-Marie Le Pen, the leading far-right politician in France and a candidate for the presidency, found himself facing a firestorm of criticism Tuesday over his statement that Nazi gas chambers were "a minor point" of history.

Political officials, newspapers and religious groups quickly condemned Mr. Le Pen, whose National Front party, according to some surveys, has the support of nearly 15 percent of the population.

Several political figures said they would even vote to lift the parliamentary immunity enjoyed by Mr. Le Pen as a member of the National Assembly so that a defamation lawsuit could be brought against him.

Jacques Toubon, secretary-general of Prime Minister Jacques Chirac's conservative Rally for the Republic party, said, "This statement is scandalous and disgusting, but I am sure that no French person has forgotten history."

Laurent Fabius, a former Socialist prime minister, said the statements "unmasked" Mr. Le Pen, adding that "some of my relatives were victims of this 'minor point.'"

Cardinal Jean-Marie Lustiger, the Roman Catholic archbishop of Paris, said that he was "not only shocked but also frightened by the debasement of thought of these men because they play a role of perversion of all generations." Cardinal Lustiger was born a Jew and converted to Catholicism. His mother was deported from France and died at the Auschwitz death camp in Poland.

In a radio interview that was reproduced in the newspaper Le Monde, Mr. Le Pen said: "I am not saying that gas chambers did not exist. I couldn't see them myself. I haven't studied the question specially. But I believe that it is a minor point in the history of World War II."

Political analysts and politicians said this was the first major slip by Mr. Le Pen, an often erudite, often earthy populist whose political campaign focuses on reducing the number of African, Asian and Arab immigrants "to keep France French." Mr. Le Pen, a former



Carriann Officials Win Acquittal in Hong Kong
George Tan, former chairman of the defunct Carriann property empire, on Tuesday after he and five others were acquitted on charges of conspiring to deceive shareholders. He and several colleagues still face fraud charges in the case, which has so far cost the government \$6 million. Page 11.

Hero in a Photo: 'Unknown,' or a Jew?

By Bill Keller
New York Times Service

MINSK, U.S.S.R. — The sequence of photographs is among the most vivid and famous from the Nazi occupation, reproduced in Soviet textbooks, encyclopedias, films and museums.

Oct. 26, 1941: Impassive SS men lead a teen-age girl, a boy and a man through the streets of Minsk and hang them side by side at the gates of a yeast factory.

To the guides who escort tourists through the Minsk Museum of the History of the Great Patriotic War and to leaders of the Byelorussian Communist Party, the girl remains officially, resolutely *myelvestnyaya*, "unknown."

But a trove of evidence compiled by Soviet journalists, backed by the testimony of survivors and endorsed by a prominent criminologist, supports the contention that the girl is Masha Brusilina, a Jew from the Minsk ghetto who was active in the partisan resistance.

Many Jews of Minsk regard the unknown partisan as the ultimate refugee, refused her place in history because she was a Jew and because to honor her would be to honor the heroism of Jews in World War II.

Now there are promises of a book, a new scholarly investigation and perhaps a lawsuit aimed at overcoming official objections and

Psychology Discovers Shame, a Master Emotion

By Daniel Goleman
New York Times Service

NEW YORK — Psychologists are deluged by focusing on shame, a prevalent and powerful emotion that has somehow escaped rigorous scientific examination until now.

Everybody experiences shame, but part of the reason it has been so elusive, in psychological terms, is that it has been overshadowed by the study of guilt. It is also difficult to measure and harder to bring into the open than many other emotions that researchers study with ease.

Shame is emerging as a "master emotion" that influences all the others. Its development is being traced back through childhood and its role in a wide range of human experience, from spurring the greatest of accomplishments to the most bitter of marital fights, is newly appreciated.

Much of the discomfort people feel in personal relationships may derive from shame, experts say. Some kinds of violence may be rooted in it, others say. And according to some, the way shame is handled in psychotherapy may determine the length and effectiveness of treatment.

"Shame is a master emotion, regulating the expression of other feelings," said Thomas Scheff, a sociologist at the University of California at Santa Barbara, who presented a paper on shame at the annual meeting of the American Sociological Association in Chicago last month. "Whenever shame enters the picture, we inhibit the free expression of emotion, with the exception of anger," said Mr. Scheff, who studies the sociology of emotions.

Unlike other emotions, which tend to pass with time or with a catharsis such as weeping, "shame is the emotion most difficult to admit and to discharge," Mr. Scheff said.

Also, shame is the most private of emotions. "Shame may be one of the only emotions for which no facial expression has evolved," said Dr. Paul Ekman, a psychologist at the University of California at San Francisco who is an expert on facial expression. "Turning away or hiding the face in some way are the only objective signs of shame." Researchers are beginning to use these in-

direct signs of shame in observational studies of infants and small children, to study how and when shame emerges in development.

Guilt usually refers to feelings about an act, a transgression real or imagined. It does not necessarily bring with it self-loathing, as shame does. Shame goes to one's basic sense of self and is most often experienced as embarrassment or humiliation. Shame is in many instances a normal emotion, but it becomes emotionally dangerous when it starts to color one's most basic ideas about who one is, or how worthy one is.

Normal shame might result from seeing a dark secret — a not terribly honorable motive for helping a friend, for instance — slip out. But pathological shame would be what that same feeling arises with every rebuke or small failure, or as a substitute in all one's relationships because of some presumed character flaw such as a constant feeling of dependency.

Feelings of shame begin to emerge in the second year of life, at the very formation of an infant's sense of self, developmental psychologist says.

One of a series of messages from leading companies of the world appearing during the IHT's anniversary year.

WORLD BRIEFS

Units Pressed to Disarm

UNITED STATES (UPI) - Sri Lanka (Combined Disarmament) - The Sri Lanka government has put...

Reported to Plan a PLO

UNITED STATES (UPI) - The State Department has...

Aide Spurns Talks

UNITED STATES (UPI) - President Corason C. Aquino's...

Blamed in Palm

UNITED STATES (UPI) - Prime Minister Cid Faura...

Rightists Gain in Local

UNITED STATES (UPI) - The governing...

Protester in U.S. Strik

UNITED STATES (UPI) - A...

Beats Democrats in No

UNITED STATES (UPI) -...

Travel Update

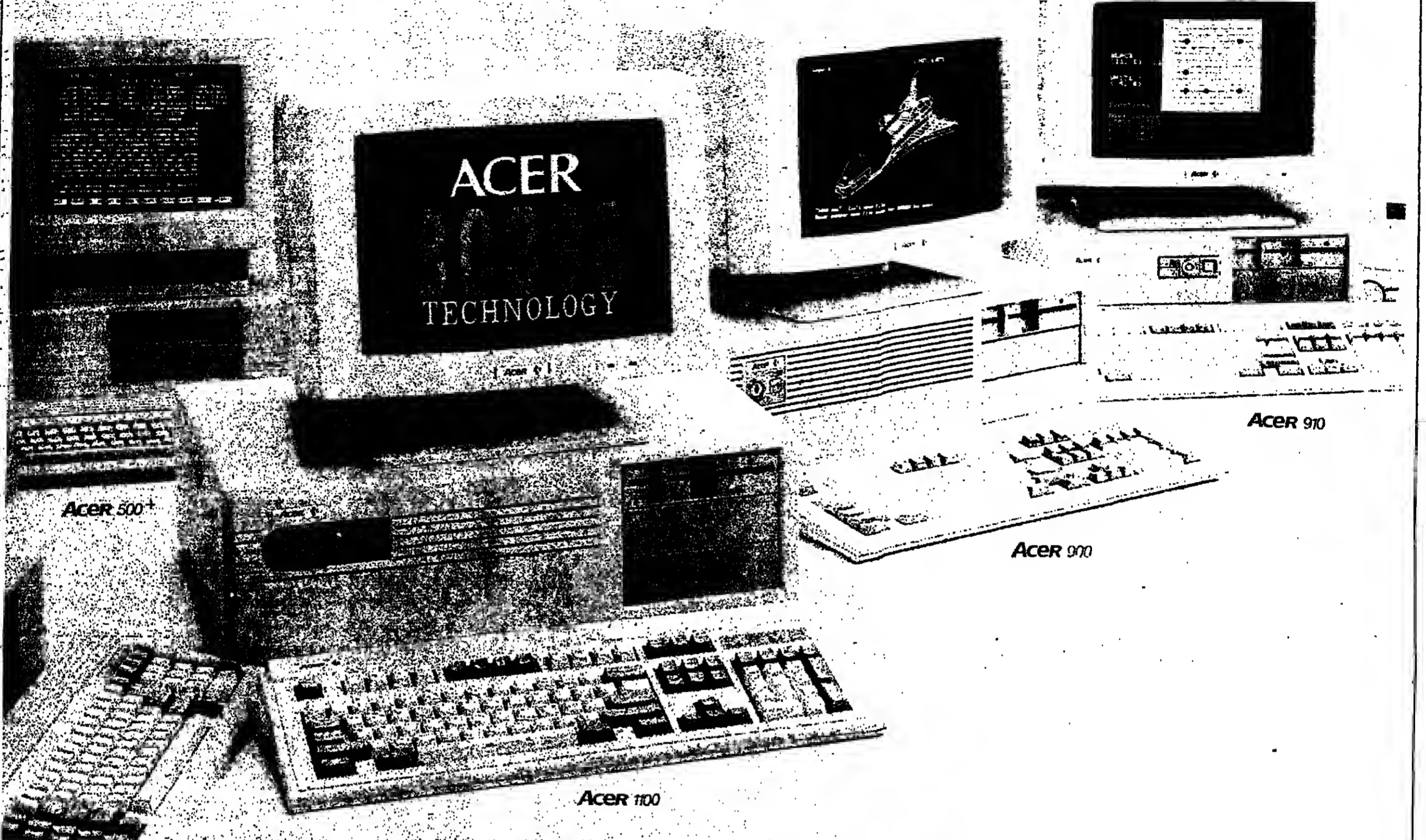
UNITED STATES (UPI) -...

Arab Boy By Israeli

UNITED STATES (UPI) -...

Through Advanced Technology And Global Resources,

After 11 Years, We've Developed A New Word for Value.



Introducing Acer.

Acer offers a full spectrum of system solutions. All with proven value. Our commitment to value and technical excellence is the base of Acer's success. With an extensive global distribution network, Acer has been providing system solutions to businesses in more than 50 countries for almost a dozen years. We've helped our customers grow. And we've grown to match their needs. Today Acer products span a comprehensive line of systems ranging from cost effective PCs—8088, 80286 and 80386-based models to high perfor-

mance 80386, 68020-based multiuser Unix/Xenix systems. Superior technology results in an R&D investment twice that of our major competitors. We have successfully developed more than 100 system and computer related products—an achievement unmatched by our competition. Acer's R&D team has consistently delivered products with the most advanced technology. The Acer 1100, at 16 MHz, was among the first 32-bit 80386 systems released last year, and has already proven its value to thousands of businesses worldwide. Our accomplishments have not gone unnoticed. Acer products have been singled

out for innovative design awards in various international exhibits such as CeBIT, the largest computer exhibition in the world. But the most powerful recognition comes from our customers who have fueled our growth. Acer systems are used by major corporations and government agencies around the world. And their satisfaction has made them confident buyers who select our products over others. What does Acer represent? Quality. Reliability. Price performance. Advanced technology. In a single word: value.

Acer products are designed to provide greater value with a higher performance cost ratio. The key products are: Acer personal computers: Acer 500 and 700 series—fully IBM PC/AT compatible; Acer 900 Series—fully IBM PC/AT compatible; Acer 1100 at 16 MHz—among the fastest 32-bit PCs available, 80386 based. Acer multiuser systems (Unix/Xenix): Acer SYS-32/20-80386-based, entry-level multiuser solution; Acer SYS-32/300-68020-based, multiprocessor design expandable system. Acer communications products: Acer modems—1200/2400 bps standalone and add-on, Bell and CCITT compatible; Acer LAN 50 (local area network)—workstations and file servers with Ethernet or ARCnet plus Novell NetWare; Acer PAC 5025-X.25 packet switching device. Acer peripheral products: Acer LP-75—laser printer with full page of high resolution graphics; HP LaserJet Plus compatible; Acer GS-19—19-inch ultra high resolution (over 1.28M pixels) subsystem for PC and compatibles.



A New Word For Value

Regional offices: USA, Acer Technology Corp. 254-4211; West Germany Acer Computer GmbH 011-9111; Taiwan Acer International Corp. 21-21-2525; Denmark Acer Data AS 1 45 09 99; Finland Acer Data Oy 045 31 41; France Acer Data SA 1 45 97 91; Greece Acer Data S.A. 011 80 80 14; Hungary Acer Data Kft. 1 45 97 91; Italy Acer Data S.p.A. 02 30 20 11 11; Japan Acer Data Corp. 03-3480-1111; Korea Acer Data Co. 02-762-1111; Malaysia Acer Data Sdn Bhd 03-762-1111; Mexico Acer Data Sdn Bhd 03-762-1111; New Zealand Acer Data Ltd 03-762-1111; Singapore Acer Data Pte Ltd 03-762-1111; Spain Acer Data S.L. 03-762-1111; Sweden Acer Data AB 03-762-1111; Thailand Acer Data Co. Ltd 03-762-1111; UK Acer Data Ltd 03-762-1111; Canada Acer Data Inc. 03-762-1111; Australia Acer Data Pty Ltd 03-762-1111; Africa Acer Data Ltd 03-762-1111; Middle East Acer Data Ltd 03-762-1111; South America Acer Data Ltd 03-762-1111.

AMERICAN TOPICS

Volcker's New Target: Washington-Bashing

Paul A. Volcker, who was chairman of the Federal Reserve Board for eight years, has agreed to head the new National Commission on the Public Service...

Short Takes

- A 55-percent majority of Catholic priests say they should be allowed to marry... Only 26.5 percent of American adults were smoking last year...

Medal Now the Franklin Mint

A private manufacturer of coins, medals and figurines, is offering a precisely detailed recreation of the 45-caliber automatic pistol he carried in all those great military films...

The Baltimore Gas & Electric Co.

sent out "scratch and sniff" brochures with its electric bills to familiarize people with the smell of gas leaks. But the brochures' odor penetrated the mailing envelopes...

The Military College of Vermont

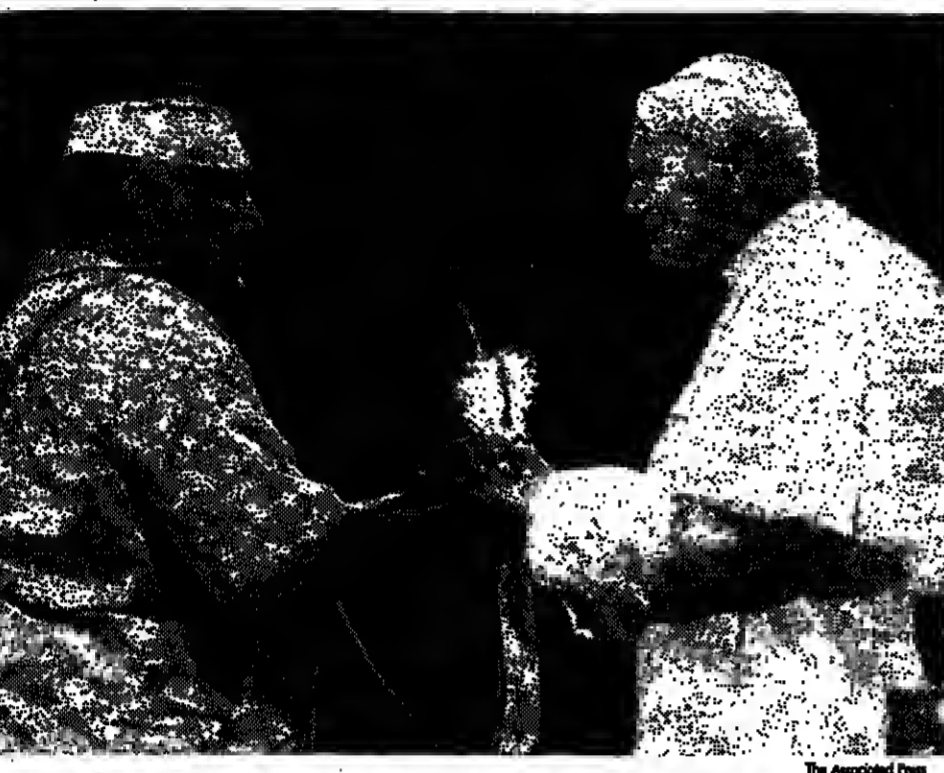
the first such institution in the country when it was founded in Norwich in 1819, now offers a Peace Corps program as an alternative to the last two years of the compulsory four-year Reserve Officers Training Corps program...

Despite Support, Schroeder Has Second Thoughts on '88

By T.R. Reid Washington Post Service DENVER — With two weeks remaining before the deadline she gave herself for a final decision on whether to seek the presidency...

"I'm not a normal candidate," she continued. "I've never been a traditional candidate. If I had a traditional campaign manager, I would drive them nuts..."

She has accepted an invitation to participate in a debate of Democratic candidates in Iowa next week, and she is scheduled to make a speech at the National Press Club on Sept. 23...



Emmett White, a Pima Indian, bestowing an eagle feather on Pope John Paul II in Phoenix.

Pope Asks U.S. Indians Not to Dwell on Catholic 'Mistakes'

PHOENIX, Arizona — Pope John Paul II has urged 16,000 American Indians not to "dwell excessively on mistakes and wrongs" of the Catholic colonists of the West but to work toward reconciliation...

U.S. AIDS Panel Forces Head of Staff to Resign

By Philip M. Boffey New York Times Service

WASHINGTON — President Ronald Reagan's AIDS Commission, already facing sharp challenges to its competence and credibility, has forced its executive director to resign.

The unexpected resignation Friday of Linda D. Sheaffer, a government health official on loan to the commission, suggests that the newly appointed panel is in severe disarray...

The action, which was not announced but was disclosed to reporters Monday, also appears to undercut the authority of Dr. W. Engene Mayberry, the chairman of the commission...

Dr. Mayberry had chosen Ms. Sheaffer for the job from a list of nominees suggested by government health officials and had reportedly argued for her retention despite the pleas that she be replaced by what one commissioner called a more "high-powered" executive.

In the end, Dr. Mayberry yielded to his colleagues and asked Ms. Sheaffer, who had won praise for her leadership of the federal Office of Organ Transplantation, to resign.

The resignation is a further sign of turmoil on the commission,

which has been under attack since its members were appointed July 23.

Several prominent scientists and leaders of AIDS organizations have charged that the panel lacks the expertise and objectivity to carry out its assigned task of advising the government on how best to protect the public from AIDS...

The panel has less than 10 months to produce a final report dealing with almost all aspects of AIDS, ranging from the scientific and ethical to the legal and economic — a task many of the commissioners themselves find daunting.

The chief reasons for forcing out Ms. Sheaffer, according to several commissioners, were dissatisfaction with the slow pace at which the panel has begun its work and a feeling that the commission could not possibly succeed in its mission without a more effective staff.

However, supporters of Ms. Sheaffer attribute her departure, in part at least, to a power struggle in which a few commissioners dissatisfied with Dr. Mayberry's leadership chose to eliminate his executive director.

Ms. Sheaffer herself issued only a two-sentence statement: "After the recent meeting of the commission, the chairman asked that I resign. He did so because of internal disagreements within the commission that had nothing to do with my overall performance as the executive director."

Robertson to Announce Bid

The Associated Press

CHESAPEAKE, Virginia — The Reverend Pat Robertson said Tuesday that he had exceeded his goal of three million signatures in support of his presidential campaign and would formally enter the race for the Republican nomination on Oct. 1.

While Ms. Schroeder debates with herself about how she would run for president, all the trappings of a campaign seem to be falling into place around her.

A direct mail effort, aimed at 80,000 active feminists and previous contributors to liberal candidates, drew a strong response, according to Tom Mathews and Roger Craver, two Schroeder fund raisers.

The message from that mailing, Ms. Schroeder says, is that lack of "money is not going to be a fig leaf I can hide behind" in deciding whether to run.

She has accepted an invitation to participate in a debate of Democratic candidates in Iowa next week, and she is scheduled to make a speech at the National Press Club on Sept. 23. The speech could telegraph her ultimate decision on a candidacy.

On Sunday, Schroeder backers throughout the country are to gather for "Run Pat Run" parties, at which a videotaped speech by Ms. Schroeder is to be played.

Ms. Schroeder's chief political adviser, Dan Buck, says that more than 800 parties are planned, designed to raise money and recruit campaign workers — if there is, indeed, to be a campaign.

Advertisement for Philips electronic notebooks and dictation systems. Includes text: 'YOUR ELECTRONIC NOTEBOOK Organize your day better by using a Philips Pocket Memo... THE WORLD'S NO. 1 IN DICTATION' and a form for requesting information.

Master Emotion

Page 11... a leading... school... dies...

Sure, a lot of airlines offer business travelers a host of amenities, friendly air hostesses and stewards, courteous ground personnel, modern fleets and well-trained pilots. But Swissair is the only one to offer the luxury of a choice of three classes - First, Business and Economy - on all its aircraft. Not only on long-haul flights, but also throughout Europe. Which, simply stated, puts Swissair in a class by itself.



ARTS / LEISURE

'Pacific Overtures' in Operatic Scale

By Sheridan Moxley
International Herald Tribune
LONDON — With the West End premieres of "Follies" and now "Pacific Overtures," in an English National Opera production by Keith Warner at the Coliseum, this has been the summer in which London finally awoke to the greatness of Stephen Sondheim scores written and first seen on Broadway more than a decade ago.

having witnessed about a century of Western musicals, then went home to write a Kabuki operetta based on the Perry mission. The result was a weird and wondrous blend of ancient and modern zen and zap that ran six months on Broadway and lost its entire investment in 1976. Since then however it has reappeared both off-Broadway and most recently last year in Manchester where, with smaller scale productions, the underlying themes of colonization and two-way cultural theft could be better explored.

There is something consistently dazzling about "Pacific Overtures" and it is not just the headlights of the motorbike on which the lion dancer makes his final appearance on route to the 1988 world's fair. What is dazzling is the scale on which this imperfect but ever-enthralling show was originally conceived. True you don't come out of the theater humming its hits, but as Sondheim has also somewhere noted, the songs you can hum at first hearing are just like all the songs you ever hummed before.

There are roughly 20 more performances in the ENO repertoire between now and the end of November, and you would be unwise not to catch at least one of them. There has never been a show quite like this one and, given the current economics of the musical, there is unlikely to be another. The miracle of "Pacific Overtures" is that it is not "Flower Drum Song" revisited, even if there are a depressing num-

ber of people around who wish it were.



The "Welcome to Kanagawa" scene from "Pacific Overtures" at English National Opera.

THE BRITISH STAGE

weakening second-half revisions to achieve the kind of smash-hit existence over here that it never enjoyed on home territory, "Pacific Overtures" remains very much as first conceived, and therein lies both its genius and its problems. The story is set in July 1853, a small naval force under the American Commodore Matthew Perry sailed into a Japanese harbor, aimed its guns at the mainland and demanded a trade treaty. Such was the opening of Japan, though as one later American noted, "We didn't go in — they came out."

But what we have at the Coliseum is a return to the broad stage and a fully operatic production. A piece first conceived for Japanese actors who could sing is now played by English singers who mostly can't act, and the lesson of recent years (that Sondheim works better the closer you get to him in the smallest possible setting) has clearly had to be abandoned in the vast open spaces of Ralph Koltai's often superbly traditional Japanese-screen settings.

Yet this remains that rarity of rarities, a musical with the courage to think while it sings and dances. The ritual lion dance by Graham Fletcher, brilliantly choreographed by David Toguri, a first-half finale that starts deep in Kabuki and finishes right in the heart of George M. Cohan's Broadway, is actually a

show to relax into. That may well be true, yet in there is, if not the most popular, then certainly the most complex and ambitious of all his scores, one that deals with life and death and history and invasion and the tactical imperative, often in a single number that is simultaneously a running parody of "Madame Butterfly" and "The Mikado" with additional music by Offenbach and John Philip Sousa.

There is thus not a lot of unity about, nor is there any indication of why this of all over-revised comedies deserves another look. It does in fact have a considerable subtlety and fascination: A play about false identity and furtive weekends and the gentle art of not being found out seems to me to have a good deal more to do with Victorian attitudes to homosexuality and social corruption than is generally admitted. But denied a context like that or any other, this production resolutely declines to tell us anything at all about the play or why it matters. What we get instead is an elegantly glossy rep revival, exquisitely designed by Carl Toms, in which some good performances drift around looking as though they be-

long in glass cases. It would at least have been sensible to get them all into the same one.

At Stratford, Jonathan Miller's "Taming of the Shrew" is a sharp and splendid reminder of what a director of maturity and versatility can do with a company that has been locked for too long within a house style dictated by a closed circle of young Avonside graduates who all think alike. His staging, in a cut-out set by Stefanos Lazaridis

on a steep rake, is neither feminist nor anti-feminist: It merely suggests that Kate (Fiona Shaw) was a chronic psychological mess in need of sorting out by Brian Cox's avuncular, aging Petruchio. The result is a richly comic duet unusually reminiscent of "Educating Rita," but given an early music consort in the background and a candlelit alfresco banquet at the close, this is an intelligent, slyly revisionary treatment of the play as Italian domestic history rather than the usual sexual warfare.

An Outsider Fools The Movie World

By Aljean Hammez
New York Times Service
LOS ANGELES — Frank Mancuso has fooled them all. When he was handed Paramount Pictures three years ago after a nasty battle between the studio's former chairman and their boss at Gulf & Western Industries Inc., Hollywood was sure Mancuso would fail. He was a distribution executive — a salesman — in an industry where the flash and dash come in producing movies. He was an outsider, with a house in New Jersey instead of Bel Air. And there was a rumor that he had been given the job to spite his predecessor, Barry Diller, who had jumped ship to 20th Century-Fox Film Corp.

Sure, he was a brilliant salesman, but could he choose scripts to make into movies? Could he fit together the actors and directors that would persuade teen-agers to buy tickets? No way, said Hollywood.

In 1987, Mancuso is chairman of the most successful movie studio in Hollywood. The first order he gave three years ago was that no script was to be shelved or sold without his personal approval. It is usual to show one's masculine toughness by dumping all the scripts the last mogul put into development. "I didn't want this wholesale 'It was their idea, so throw it out,'" he said.

Even more surprising in an industry where image is everything, he occupied Diller's office for 1 1/2 years before changing a piece of furniture or even painting the walls. The 54-year-old Mancuso sees himself — and is seen by the people at Paramount — as a paterfamilias.

To nurture the sense of family, he built a trophy case outside the commissary and filled it with the studio's Oscars and Emmys. It was his idea to rename the 26 A-to-Z buildings on the lot for the past architects of Paramount's history. "Every spare moment I have I walk the halls of the administration building and drop in on production executives," he said.

At first, his sudden appearances caused terror, and there are executives who have nicknamed him the Godfather. He is also inclined to bring his studio family home. But the concern is genuine. Terry Jackson, the sales representative for "Crocodile Dundee," said that Mancuso's courtesy was a major reason Paul Hogan gave his movie to Paramount.

When Michael Eisner, the second in command, was passed over in favor of Mancuso, Eisner took 17 or 18 of Paramount's top televi-

sion and movie executives and moved to Walt Disney Productions. Mancuso's countermove was to pick Ned Tanen to head Paramount's movie division. Tanen, saying he was burned out, had resigned from a similar position at Universal Pictures several years earlier. He came to Paramount with recharged batteries and a working relationship with the writer-director John Hughes. Hughes' "Ferris Bueller's Day Off" was 11th on the list of box-office hits in 1986, while his "Pretty in Pink" started Paramount's surge to the top and the low-budget "Children of a Lesser God" was commercially successful and a nominee for an Academy Award as best picture.

Aviation history and Lufthansa grew up together.



DOONESBURY comic strip panels. Panel 1: 'I'M DONALD TRUMP AND I'M NOT RUNNING FOR PRESIDENT!' Panel 2: 'I'M JUST A BILLIONAIRE DEVELOPER EXERCISING HIS RIGHT TO FLOAT TRIAL BALLOONS!' Panel 3: 'EVERYONE'S A LANDLORD!' Panel 4: 'UH... EVER HAD ONE, SIR?' Panel 5: 'NO, BUT I'M TOLD HE'S KIND OF A FATHER FIGURE.'



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INTERNATIONAL Herald Tribune

Too Many Dollars for Sale

In response to the July figures for the U.S. trade deficit, the dollar's exchange rate is threatened with another lurch downward. Devaluing the dollar is a bad way to try to cure the trade deficit.

African Famine, Again

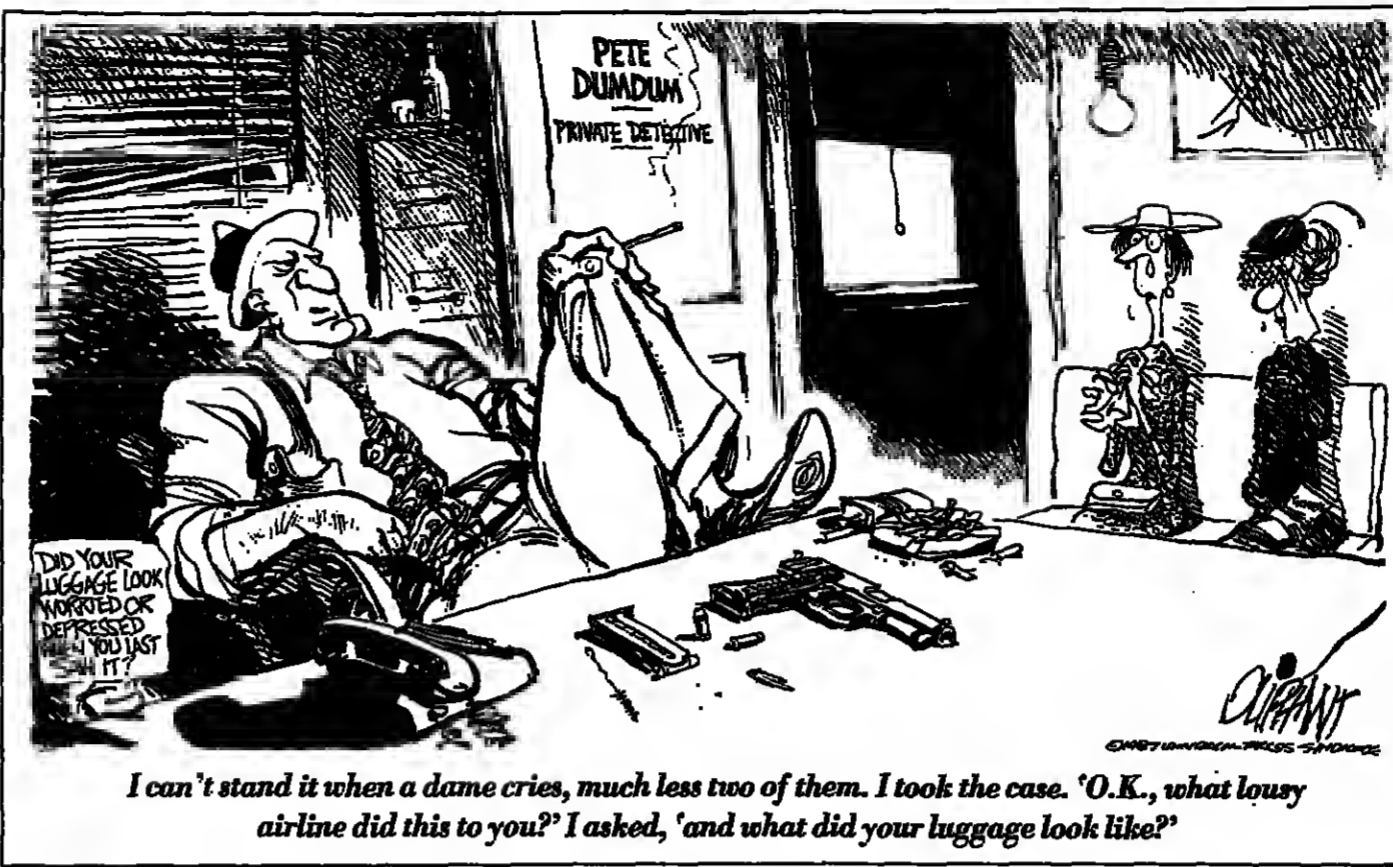
Slim but promising gains in food production have been made by many African countries, but Angola and Ethiopia are conspicuous exceptions. There famine on the immense scale of earlier years again looms.

Continue Improving It

Give Thurgood Marshall a rap on the knuckles for violating the tradition that inhibits political remarks by Supreme Court justices. But give him a round of applause for helping, in this bicentennial year of the Constitution, to remind America that the document was not immaculately conceived.

One American in Twelve

How many Hispanics are there in the United States? A lot more today than in 1980, the Census Bureau reports, although it admits that it does not have the precise answer because it has been widening its definition of "Hispanic."



Nicaragua: It's Too Soon to Stop Aiding the Contras

NEW YORK — The signing of the Central American agreement on Aug. 7 produced an immediate euphoria, and there is intense pressure to "give peace a chance."

When Bases Are Hostage To Politics

BARCELONA — There is a perverse double strain in Europe now as some governments worry about a loss of the American defense commitments and others demand more concessions for the "favor" of U.S. use of bases.

Fairness in Trade: Promoting Workers' Rights

GENEVA — U.S. trade negotiators have placed a formal motion before GATT, the General Agreement on Tariffs and Trade, to have a study panel consider whether workers' rights should be more explicitly recognized under the new GATT rules.

America's Sour New Mood Is Unhealthy

WASHINGTON — Another big birthday, the 200th of the U.S. Constitution, and where are the Americans? Down in the dumps, in a rotten frame of mind, if you believe, as I do, that the members of Congress generally reflect the mood of their constituents.

INTERNATIONAL HERALD TRIBUNE JOHN WILLIAM WHITNEY, Chairman 1958-1982 KATHARINE ORAHAM, WILLIAM S. FALEY, ARTHUR OCHS SULZBERGER Co-Chairmen

WASHINGTON — Another big birthday, the 200th of the U.S. Constitution, and where are the Americans? Down in the dumps, in a rotten frame of mind, if you believe, as I do, that the members of Congress generally reflect the mood of their constituents.

IN OUR PAGES, 75 AND 50 YEARS AGO 1912: Catholic Congress VIENNA — The Eucharistic Congress was brought to a conclusion this morning (Sept. 15). An enormous crowd, singing the Austrian national anthem and cheering the Emperor, lined the streets.

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OPINION

Bork: Grounds For Stomach-Deep Doubt

By A.M. Rosenthal

NEW YORK—There are two errors running through the debates on Robert Bork. The first and most important is that he is a real conservative.

hearings that began Tuesday, any senator is entitled—in fact duty bound—to vote against Judge Bork if he feels the judge's opinions would produce a country radically different from the one the senator or his constituents want, or that has evolved out of American law and beliefs.

The second is the idea that it is unjustifiably to fight hard against a presidential nomination to the high court, that the president is entitled to "have his man."

There is no need to seek other reasons, like tipping the court. Grounds for stomach-deep doubt exist in the Bork record: 1. He shows an open contempt for the Bill of Rights and particular disdain for

3. He seems devoid of compassion or understanding about the mixture that composes America. Democracy means majority rule, he insists. Yes, but in America it means more—it means majority rule tempered by deep respect for the rights of minorities. Protecting those rights is the duty of legislatures and courts. America is a majority rule country made up of minorities. To be unable to grasp that, as Judge Bork seems unable, is a disability so severe as to be disqualifying for a Supreme Court justice.

4. He would destroy the Bill of Rights barrier between church and state. He not only would introduce religion into the schools but wants greater religious symbolism in American public life itself.

ON MY MIND

freedom of expression. He would permit free political speech—up to a point. Unfortunately, that point is where free speech begins for many Americans: advocacy of civil disobedience, for instance.

Until fairly recently Judge Bork would have ruled out First Amendment protection for all nonpolitical forms of expression. Now he allows that maybe certain other subjects he deems significant might be covered—like science. American artists, novelists and dramatists are not used to checking in with a judge to find out how they can express themselves.

5. He is not a man of restrained philosophy but an adventurer, a real activist who would remake what American society has become, a country that has moved toward greater individual liberty, through a combination of legislative and judicial action. He would remove rights of expression and privacy that Americans have built into their lives. He would make it a tighter, narrower country where judges would be forbidden to protect any individual or minority right at all unless it already happened to be written clearly into the law.

It is clearly because so often it is not written into the law that we need the Supreme Court. Judge Bork's America would be a country where the people could not turn to judges for something called justice. Serving on the Supreme Court, he would wither American liberties, not conserve them.

The New York Times

Money Follows the Women When They Follow the Men

By Ellen Goodman

BOSTON—Sometimes when I think about how lopsided change has been, the person who comes to mind is Joanne Caucus. Maybe it's not sensible to track the times through the comic strips, but Donesbury's resident feminist has always been more mythic than comic.

The Joanne Caucus of the early '70s was a child-care worker. Now, in the late '80s, she is a lawyer with a young child of her

own who have taken time out for child-bearing and child-rearing.

And what about the parallel problem, the care-taking gap? What about the children who have fallen into it? Americans seem to have kids on their minds. Maybe people have finally noticed the limp of lopsidedness. The reports, the polls and the studies crossing my desk are full of concern about children. The more cynical of my peers believe that children are an "in" issue because the baby boom generation is finally leaving them. Whatever they do becomes news. But this is also the generation that has made the most notable and permanent changes in family and work patterns. The generation feeding the crunch.

MEANWHILE

own. Today she has it all, as they say, except of course decent child care.

I find it hard to assess this kind of progress. There has been real, measurable success for women in the work world, the old men's sphere. And real, measurable failure in creating a support system for care-taking, the old female sphere. The change has been so lopsided that, as a society, America is visibly limping.

Just last week the Census Bureau released a report that women now earn 70 cents for every male dollar. Things are getting better, slowly.

But money and status and the label of progress have followed the women who have followed the men. The wage gap is narrowest today for younger women, for women who have had the same education as men, chosen the same fields as men. Evidently the same work lives. The gap is wider for women who have gone into traditionally female fields, and for women

who have taken time out for child-bearing and child-rearing. And what about the parallel problem, the care-taking gap? What about the children who have fallen into it? Americans seem to have kids on their minds. Maybe people have finally noticed the limp of lopsidedness. The reports, the polls and the studies crossing my desk are full of concern about children. The more cynical of my peers believe that children are an "in" issue because the baby boom generation is finally leaving them. Whatever they do becomes news. But this is also the generation that has made the most notable and permanent changes in family and work patterns. The generation feeding the crunch.

LETTERS TO THE EDITOR

An Open Border? That's Not Quite What Honecker Said

Regarding the report "Honecker Forecasts Open German Border" (Sept. 11): The day Honecker indeed said that "the day will come when the borders will no longer divide us, but when they will unite us, as the border between the German Democratic Republic and the People's Republic of Poland unites us."

250,000 Traveled to Poland Last Year

How can anybody see anything but an invitation to West Germany in Mr. Honecker's suggestion? As a West German, I was ashamed to see ministers, politicians, would-be politicians and industrialists bow before this uncompromising Stalinist, whose system is as close to that of the Nazis as a postwar system could be.

More on the Mecca Riots

Regarding "Iran Turns Its Fires on a New Great Satan" (Sept. 11): As an American just back from a year in Kuwait, I must take exception to Amir Taheri's "more accurate picture of what happened in Mecca" this summer. He says that the Iranian demonstration "was not conceived as a protest for provoking the bloody clashes that took place," but was intended rather to allow Iranian mullahs to peacefully address the gathering inside the Grand Mosque.

Lost Balance in the Gulf

The U.S. Navy quite correctly handed over the pilot of a downed Iraqi jet to Saudi Arabia, rather than to the Iraqi authorities, in order to preserve America's neutrality in the Gulf war, as an agency dispatch reported in the IHT on Sept. 2. At the same time America has supplied invaluable intelligence on Iranian troop movements and potential targets in Iran and in the Gulf to the Iraqi regime—at first via third parties, then in direct communication with the Iraqi regime and lately through an American "intelligence office" in Baghdad itself. So much for neutrality.

Progress Under Conable

Regarding "The World Bank Needs New Ideas to Stay Relevant" (Aug. 11): Sheldon Amis beattles the achievements of the World Bank under Barber Conable. But as a former consultant to the bank, it seems to me that its results show progress in several directions. The bank demonstrated clearly in the Mex-

Notes on a Century

can and Argentine loan-rescheduling negotiations that it can play a key role. Lending by the World Bank in support of structural reform programs accounted for 24 percent of the total in 1987 fiscal year, up from 19 percent in 1986. Overall, the bank approved loans and credits to developing countries totaling \$17.7 billion in 1987, up from \$16.3 billion in 1986.

There is a gathering consensus, a belief that uneven social change needs a midcourse correction. It has been easier to measure progress, especially for women, by adult male standards. The economic standards. In the next phase, America needs an additional measure, to chart social progress by the standards of care-taking. Child care-taking.

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NOTES ON A CENTURY Eccentrics at the Old Paris Herald: How to Lose and Win at Strip Poker. Includes a portrait of Elliot Paul and a detailed article about his life and work.

NYSE Most Actives table with columns: Vol, High, Low, Last, Chg.

Market Sales table with columns: NYSE 4 a.m. volume, NYSE prev. close, etc.

NYSE Index table with columns: Composite, High, Low, Close, Chg.

Thursdays NYSE Closing logo and text: Via The Associated Press

AMEX Diary table with columns: Class, Prev., Close, Adv.

NASDAQ Index table with columns: Composite, High, Low, Close, Chg.

AMEX Most Actives table with columns: Vol, High, Low, Last, Chg.

Dow Jones Bond Averages table with columns: Bonds, Utilities, Industrials, Close, Chg.

NYSE Diary table with columns: Adv., Declined, Total Issues, etc.

Odd-Lot Trading in N.Y. table with columns: Buy, Sell, %Chg.

Dow Jones Averages table with columns: Open, High, Low, Last, Chg.

Standard & Poor's Index table with columns: Industrials, High, Low, Close, Chg.

NASDAQ Diary table with columns: Adv., Declined, Total Issues, etc.

AMEX Stock Index table with columns: High, Low, Close, Chg.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

NYSE Slips With Dollar, Bonds

NEW YORK — Prices on the New York Stock Exchange posted widespread losses in slow trading Tuesday, losing ground in the face of a declining dollar and weak bond prices.

The Dow Jones industrial average fell 46.46 points to 2566.58 after rising 4.30 points on Monday. Losers swamped gainers 11 to 4 and volume slipped to 136.24 million shares from 154.38 million on Monday.

Traders said a slightly lower dollar and bond price declines pushed stock prices down. Meanwhile, potential buyers were in no hurry because the market consensus is that before the market heads higher, it will return to last week's lows where investors hope to buy stocks more cheaply.

"We expected that after last week's rally the market would come down to retest the lows just under 2,500 on the Dow," said Hildegard Zagorski, analyst at Prudential-Bache Securities. The deterioration "could continue for a couple of days before the market, in a successful test of its lows, bounces and moves higher," she said.

If the Dow continues to slide even after it falls to 2,500, "we'll have to take another look around," Ms. Zagorski said. "We really haven't considered that yet."

Gene Jay Seigel, director of technical research at Gruntal & Co., also does not believe the market will backslide dramatically.

"The 2,500-level will pretty much be it for the correction, and I expect the Dow to be at 2,850 or higher by the end of the year," Mr. Seigel said.

Michael Metz, portfolio strategist at Oppenheimer & Co., was less sanguine. "We've reached a point where good news is bad news," said Mr. Metz. He said that a strong economy will lead to higher bond yields, making bonds an "irresistible" investment that will attract money that otherwise might go into the stock market.

Mr. Metz said that the near-unanimous opinion that the Dow will retreat to 2,500 before it advances again has discouraged buying. On the other hand, the strong conviction that the market will move higher again means that relatively little selling has occurred. If the Dow disappoints people's expectations that it will bounce off 2,500, he said, a "mini-cascade" of selling will follow.

Government economic reports released Tuesday appeared to have little impact on trading. In August, retail sales rose 1.3 percent and industrial production climbed 0.3 percent.

Foster Wheeler was the most active NYSE-listed issue, falling 1% to 22%. A group of companies led by New York investor Asher B. Edelman told the Securities and Exchange Commission that it holds 3.7 percent of Foster Wheeler's outstanding shares and may seek control of the company. Some stock speculators had believed the group already held a 4.5-percent stake.

IBM followed, dropping 5 to 157.4. A private arbitration panel issued an order resolving a software copyright dispute between IBM and its largest Japanese competitor, Fujitsu. Fujitsu will make a payment to IBM, the amount not yet determined, and receive immunity from IBM claims of illegal software copying.

NYSE Stock table columns: 12 Month High, Low, Stock, Div, Yld, PE, %Chg, High, Low, Close, Out, Chg.

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Vertical advertisements on the right margin including Panasonic Office Automation, Madison A, Backing the Merger, Y&R Plans a 3-V, Encouraging, Curro, Forward Rates, Other Dollar Values, Forward Rates, Key Money Rates, Encouraging, and others.

Panasonic Office Automation

Panasonic Office Automation

MADISON AVENUE Bucking the Merger Trend, Y&R Plans a 3-Way Split

By CERALDINE FABRIKANT New York Times Service NEW YORK — In the past 18 months, Young & Rubicam, by every count the largest independent U.S. advertising agency, has added \$300 million in new billings at its New York office, more than any other agency.

Each will have its own range of clients with its own account management, creative, media, consumer insights and business affairs units. In each of the recent mergers within the agency business, the question has been asked: What is the advantage for the clients? In the case of Y&R's restructuring, clients would appear to be getting an agency whose size is easier to deal with, and faster access to those people directly responsible for a campaign.

Robert Guccione, head of Penthouse International, has given up on Spin, the magazine monthly his son, Robert Jr., started two years ago. Penthouse closed the magazine in August, but Robert Jr. has started it up again as an independent venture.

Bozell, Jacobs, Kenyon & Eckhardt of New York has been selected as the U.S. agency for Benckiser Consumer Products of Greenwich, Connecticut. The budget is in the range of \$16 million to \$20 million.

WCRS Group, a major British advertising and communications group with substantial American holdings, says it is acquiring 49 percent of Group B&B, France's largest advertising agency, from the parent company, Eurocom SA.

People

Robert H. Irvine has been named executive vice president and Susan Emerson senior vice president at Bayer Bess Vandewalker & Flynn in Chicago.

Albert Chambers has been named director of international public affairs at Ford Motor Co.

Currency Rates

Table with columns for Currency, Rate, and Date. Includes entries for Amsterdam, Frankfurt, London, Milan, New York, Paris, Tokyo, Zurich, and S. Africa.

Interest Rates

Table with columns for Currency, Term, and Rate. Includes entries for Eurocurrency Deposits and Forward Rates.

Key Money Rates

Table with columns for Country, Class, Prev., and Rate. Includes entries for United States, Discount rate, Prime rate, Federal funds, etc.

U.S. Money Market Funds

Table with columns for Fund Name, Assets, and Yield. Includes entries for Merrill Lynch Ready Assets, etc.

Asian Dollar Deposits

Table with columns for Term, Rate, and Source. Includes entries for 1 month, 3 months, 6 months, 1 year.

Gold

Table with columns for Location, A.M., P.M., and Change. Includes entries for Hong Kong, London, Zurich, etc.

Carrian Officials Acquitted

But Other Fraud Charges Remain

By Patrick L. Smith International Herald Tribune

HONG KONG — A supreme court judge on Tuesday acquitted George Tan, who once headed the defunct Carrian property empire, and five co-defendants of conspiracy charges, ending the first phase of the most extensive commercial crime prosecution in Hong Kong's history.

Mr. Tan and his associates were charged with attempting to defraud shareholders in Carrian Investments Ltd., a holding company created by Mr. Tan in 1971. The complex network of companies controlled by Carrian collapsed in October 1983, leaving traceable debts of more than \$1.2 billion.

British prosecutors alleged in the 18-month trial that the defendants overstated Carrian's profits in 1981 to mislead the investment company's shareholders and creditors. The others charged were Bentley Ho, Mr. Tan's deputy at Carrian; Stephen and Rogelio Lam, brothers associated with Mr. Tan; and David M. Begg and Anthony Lo, who worked at the accounting firm Price Waterhouse and audited Carrian's 1981 accounts.

The judge's ruling, which led to an acquittal by the jury that heard the case, was viewed as a substantial setback for Mr. Tan's prosecutors. Most criticism of their approach focused on the sweeping nature of the conspiracy Mr. Tan was said to have led.

Mr. Tan, Mr. Ho and a number of others now face 23 counts of bribery and conspiracy to defraud in connection with loans extended to Carrian by Bumiputra Malaysia Finance Ltd., a local subsidiary of Malaysia's largest bank and one of Carrian's lending creditors.

Separately, Mr. Tan, Mr. Ho, the Lam brothers and an attorney who acted for Carrian also face fraud charges relating to the sale of an office tower in 1980, when the Hong Kong property market was nearing its peak.

The market's subsequent collapse exposed Carrian as a concern built chiefly on debt.



Shearing sheep in Garrison, Utah. Wool prices have jumped since the start of the year.

Commodities Upturn Baffles Experts

By Nicholas D. Kristof New York Times Service

TOKYO — After tumbling last year to their lowest levels since the 1930s, the prices of industrial commodities such as silver, lead, cotton, and rubber have been rising steadily this year, spawning new hope in the many countries that depend on sales of raw materials.

"The worst is over," said Bernardo M. Villegas, a prominent business economist in the Philippines, which relies heavily on exports of copper and other commodities. "Commodity prices won't go back to the lows of the last few years. Instead, they'll remain constant or continue to rise steadily."

"We thought at first that it might be a one-month wonder, but it's been going on now for six months," said Nico Cypriotes, chief economist of Standard Bank in South Africa, a country that depends on gold, diamonds, and other commodities for 80 percent of its export income.

"Most commodity exporters have had a very serious deterioration in their terms of trade since 1981, and that appears to have reversed itself."

Customer stockpiling appears to have triggered the rise in prices. Shortages because of strikes and other special circumstances also have had an effect.

The biggest beneficiaries of the stronger prices are expected to be developing countries, which as major commodity producers were hurt the most by the downturn in prices. The economies of certain regions of the United States might also be improved.

No one knows how long the higher prices will last, but it is commonly expected that prices will at least remain steady or continue to appreciate gradually.

Although that can be expected to increase inflation worldwide, the impact is expected to be moderate because almost no one

foresees the kind of surge that seven years ago carried gold to \$850 an ounce and crude oil to \$40 a barrel on the spot market.

Nonetheless, the increase in prices of industrial commodities has been dramatic. Many commodities — not only silver, lead, cotton, and rubber, but also nickel, wool, copper, aluminum, and other metal and nonfood agricultural commodities — are selling at 25 percent to more than 50 percent more than at the start of the year.

Oil prices have doubled from the lows of a year ago, though they have slipped slightly recently.

An index of the prices of industrial raw materials, maintained by The Economist magazine of London, has risen by 35.6 percent during the last 12 months. And the Commodity Research Bureau's index of industrial raw materials prices has moved up nearly 38 percent since it began to climb a year ago.

Only the prices of food commodities, from grains to dairy products to sugar, have remained stagnant, with global markets saturated.

As a result of the price gains in raw materials, the countries that See COMMODITIES, Page 15

U.S. Banks Post Quarterly Loss, First Since '30s

The Associated Press WASHINGTON — The U.S. banking industry lost \$10.6 billion in the second quarter of this year, the first quarterly loss since the Depression, the Federal Deposit Insurance Corp. said Tuesday.

L. William Seidman, chairman of this federal agency that insures bank deposits at federally chartered banks, called the loss "clearly the worst quarter in the history of the industry since the FDIC began operating in 1934."

He attributed the loss to the \$11.2 billion set aside in reserves by money center banks anticipating problems collecting huge Third World debts.

For the first six months of the year, banks showed a \$5.3 billion loss. The loss for the first half was cut by a record profit of \$5.3 billion from the first quarter.

Mr. Seidman said he expected bank earnings to rebound in the second half, and he predicted that the industry would show a profit for the full year of between \$4.5 billion to \$6 billion.

The FDIC chairman said that the loss for the second quarter was

a little higher than he had expected. He said he believed banks, setting aside reserves for a broad range of problem assets in addition to foreign loans, said "this is going to be a bad quarter and let's get it behind us."

According to the FDIC's first-quarter banking profile, 2,354 of the 13,937 federally insured U.S. commercial banks were unprofitable. Although this meant that 83 percent of the banks showed a profit, the 10 largest U.S. banks lost money.

Banks in the Southwest, hard-hit in the past two years by faltering energy prices, continued to account for about 40 percent of money-losing institutions.

Mr. Seidman said the health of Midwestern banks has been improving as the price of agricultural land stabilizes or rises slightly. Banks hold much of this land as collateral for farm loans.

Despite the second-quarter industry losses and an expected post-Depression record of 200 bank failures this year, Mr. Seidman said he expected the FDIC insurance fund roughly to break even for the year.

U.S. Retail Sales Rise 1.3%, Factory Output Ahead 0.3%

The Associated Press WASHINGTON — Retail sales, bolstered by a surge in demand for autos, climbed 1.3 percent in August, the biggest increase in six months, the Commerce Department reported Tuesday.

At the same time, the Federal Reserve reported that U.S. industrial output edged up 0.3 percent in August, the smallest increase since a 0.1 percent rise in April.

The Commerce Department said retail sales totaled \$128.6 billion in August, up \$1.6 billion from July. It was the biggest monthly increase since a 4.8 percent jump last February. It followed revised increases of 0.5 percent in July and 1.2 percent in June.

programs, shot up 4.5 percent last month, the biggest increase since a 13.7 percent rise in February. Excluding autos, retail sales would have risen a much more modest 0.3 percent in August.

Still, many analysts were encouraged. Earlier in the year there had been concern that high levels of consumer debt and sluggish income growth would force Americans to cut back on spending, especially for larger items.

The Federal Reserve said the August increase in industrial output followed stronger gains of 0.8 percent in July and 0.7 percent in both June and May. Still, it marked the seventh consecutive month that industrial output has increased.

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country, and experienced account officers who speak your language. And Republic's expertise internationally allows you to take advantage of opportunities to better manage your investments on a global scale.

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FIGURES AS AT DECEMBER 31, 1986: TOTAL ASSETS: US \$ 168 billion SHAREHOLDERS' EQUITY: US \$ 1.6 billion

BUSINESS ROUNDUP

Consolidated Gold Doubles Profit

LONDON — Consolidated Gold Fields PLC said Tuesday that profit more than doubled to £244.4 million (\$400 million) in the year to June 30 from £110.9 million the previous year because of higher gold prices.

Marine Accepts Hongkong Bid

NEW YORK — Marine Midland Bank Inc. said Tuesday it had agreed to a sweetened \$756 million buyout offer from Hongkong & Shanghai Banking Corp., which already owns 52 percent of its stock.

Bass to Buy Holiday Corp. Hotels

LONDON — Bass PLC said Tuesday it had signed a conditional agreement to pay Holiday Corp. \$475 million for a total of 178 hotels, including 13 Holiday Inns in the United States.

Republic Clearing Corporation
FUTURES & OPTIONS ON FUTURES
Gold & Silver Currencies Financial Instruments Stock Indexes

Pickens Bid Raised for Newmont

DALLAS — Ivanhoe Partners, an investment group led by T. Boone Pickens, raised its tender offer on Tuesday for 28 million shares of Newmont Mining Corp. to \$105 a share from \$95 in a bid that values the entire company at about \$6.3 billion.

Edelman Group Weighs Bid for Foster Wheeler

NEW YORK — A group of companies led by a New York investor, Asher E. Edelman, has a 3.7 percent stake in Foster Wheeler Corp. and may attempt to take over the company, the group said Tuesday.

Fannie Mae Is Arranging \$1 Billion Euronote Facility

LONDON — The Federal National Mortgage Association, the U.S. government-sponsored agency, said Tuesday that it will launch internationally a \$1 billion medium-term note program, the first time a U.S. agency has tapped this highly-flexible market.

Asia Pacific Growth Fund
Weekly net asset value on 11-9-1987 U.S. \$7.24
Listed on the Amsterdam Stock Exchange

Next \$70 Winner
Every downside panic in the Dow creates bargains which climb rapidly to new highs; and Indigo has been covering Cray Research as a turnaround candidate.

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Bankers Say North Korea Has Agreed to Debt Talks

LONDON — Two Western banks representing North Korea's commercial bank creditors said Tuesday that they have reached agreement with the country on terms for reopening debt rescheduling talks, three weeks after banks announced that North Korea was in default.

Fujitsu and IBM Settle Dispute on Software Rights

NEW YORK — Arbitrators announced settlement Tuesday that ends a bitter copyright dispute between International Business Machines Corp. and Fujitsu Ltd. of Japan over Fujitsu's use of IBM computer software.

Hanson Trust Raises Stake in Midland Bank

LONDON — Hanson Trust PLC said Tuesday it had raised the stake it holds in Midland Bank PLC to 6.17 percent from the 5.8 percent holding it acquired Sept. 7.

Floating-Rate Notes

Table with columns for currency (Dollars, Pounds Sterling, Deutsche Marks, Japanese Yen), issuer, and bid/ask prices.

Deutsche Marks

Table with columns for issuer, bid, and ask prices for Deutsche Marks.

Japanese Yen

Table with columns for issuer, bid, and ask prices for Japanese Yen.

Oppenheimer & Co Ltd
With effect from Monday 14th September 1987
Our Address will be Stockley House 130 Wilton Road London SW1V 1LO

Change of Address
Oppenheimer & Co Ltd
With effect from Monday 14th September 1987
Our Address will be Stockley House 130 Wilton Road London SW1V 1LO

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 15th Sept. 1987

Large table listing various international funds with columns for fund name, bid, and ask prices.

Tuesday's AMEX Closing. Tables include the nationwide prices for the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press.

Financial market data tables for various currencies and commodities, including sections for 'A' through 'T' and 'S'. Includes columns for High, Low, and Close prices.

Currency Markets. Dollar Becalm... Tokyo... London... The dollar closed at 1.8115 DM. The dollar slipped to 145.80 French francs... The U.S. currency also lost ground against the British pound...

Tuesday's OTC Prices. NASDAQ prices as of 4 p.m. New York time. Includes a list of various OTC stocks and their prices.

OIL & MONEY THE CHALLENGE OF THE 1990's THE EIGHTH ANNUAL INTERNATIONAL HERALD TRIBUNE/ OIL DAILY CONFERENCE, LONDON OCTOBER 22-23, 1987

The program is designed to assist senior executives in the petroleum industry and related fields to determine their business strategies into the 1990's. The Honorable John S. Herrington, Secretary of Energy, United States, H.E. Abd al-Hadi Muhammad Kandil, Minister of Petroleum and Mineral Resources, Egypt...

Senior Executives wishing to attend the conference should complete and mail the registration form today.

Registration form with sections for CONFERENCE LOCATION, CONFERENCE REGISTRATION FORM, CONFERENCE REGISTRATION INFORMATION, and CONFERENCE LOCATION. Includes fields for name, company, address, and contact information.

FRENCH COMPANY HANDBOOK 1987

Now in the 1987 completely revised and updated edition, almost 200 pages of indispensable information in English on a selection of 81 of the most important French companies... Each profile includes detailed information on: head office, management, major activities...

Order form for the French Company Handbook 1987. Includes fields for name, position, company, address, and contact information. Also includes a payment section with checkboxes for enclosed payment or credit card.

Continuation of financial market data from the main table, including sections for 'A' through 'T' and 'S'. Includes columns for High, Low, and Close prices.

CURRENCY MARKETS

Dollar Beamed Amid Trading Lull

NEW YORK — The dollar closed slightly lower Tuesday in modest trading as investors consolidated positions in the absence of incentives.

London Dollar Rates
Cable 1.2950 1.2975
Percent sterling 1.6320 1.6280

Aged national holiday. They will reopen Wednesday.

He said that the dollar might test the level of 1.82 DM before the release Friday of revised data on the second-quarter U.S. gross national product.

However, "G-7 will be the next critical factor in the marketplace," Mr. Fontles said, referring to the meeting in Washington later this month of the Group of Seven na-

tions: the United States, West Germany, Japan, Britain, France, Italy and Canada.

U.S. Trade Gap At \$41.1 Billion, Quarterly High

WASHINGTON — The U.S. deficit on the broadest measure of trade widened to a record \$41.1 billion in the second quarter, the Commerce Department said Tuesday.

COMMODITIES: As Prices Rise, Shortages Fail to Explain Momentum

explain what has happened. "It's gone too far to be dismissed as the result of special factors, such as strikes or droughts," said John H.K. Brunner, chief economist of Broken Hill Pty. of the Australian natural resources company.

Baker Says U.S. Was 'Late' in Addressing Trade Deficits

WASHINGTON — Treasury Secretary James A. Baker said the Reagan administration was "a little late" in dealing with the U.S. trade deficits, but asserted that the trade picture is improving despite last month's record \$16.47 billion deficit.

In 1985, when Mr. Baker became Treasury secretary, he reversed administration policy, leading to a more aggressive trade policy and a 41 percent drop in the dollar's value against the yen since September 1985 and a 36 percent drop against the Deutsche mark.

He added: "We may have been a little late in starting, but we have lacked nothing over the course of the past two-and-a-half years."

The administration has decided to try to cooperate with Congress in the hope of producing an acceptable trade bill.

Tuesday's OTC Prices
NASDAQ prices as of 4 p.m. New York time. Via The Associated Press

Table A: Stock market data for companies starting with A, including columns for 12-month high/low, volume, price, and P/E ratio.

Table B: Stock market data for companies starting with B, including columns for 12-month high/low, volume, price, and P/E ratio.

Table C: Stock market data for companies starting with C, including columns for 12-month high/low, volume, price, and P/E ratio.

Table D: Stock market data for companies starting with D, including columns for 12-month high/low, volume, price, and P/E ratio.

Table E: Stock market data for companies starting with E, including columns for 12-month high/low, volume, price, and P/E ratio.

Table F: Stock market data for companies starting with F, including columns for 12-month high/low, volume, price, and P/E ratio.

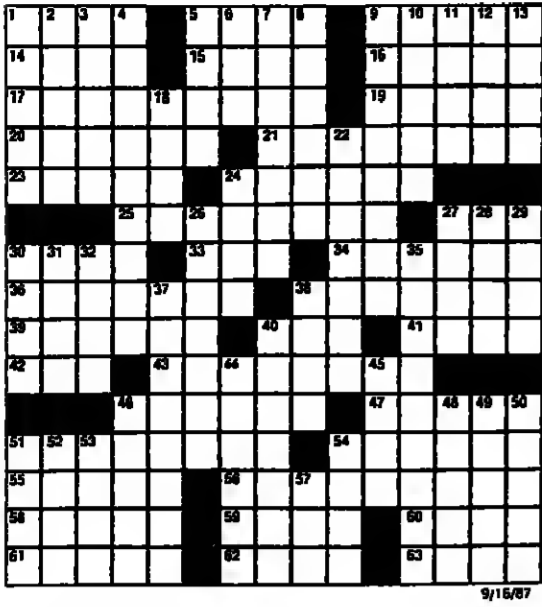
Table G: Stock market data for companies starting with G, including columns for 12-month high/low, volume, price, and P/E ratio.

Table H: Stock market data for companies starting with H, including columns for 12-month high/low, volume, price, and P/E ratio.

Table I: Stock market data for companies starting with I, including columns for 12-month high/low, volume, price, and P/E ratio.

COMPANY HANDBOOK 1987
Published by real Business Development with the International Herald Tribune

Tuesday's AMEX Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.



ACROSS 1 Rock singer Andy... 51 Goon... 54 Angler's headache... 55 Home-run great... 56 Takes out taxes, etc... 14 Humdinger... 15 Anderson of TV... 16 Slapper... 17 Recommended... 18 Subborn as... 20 Preliminary races... 21 Lovely... 23 Earl of Triple Crown fame... 24 Looked popeyed... 25 Maneuvered for position... 27 Hee follow-up... 30 Name on Japanese ships... 33 Rand of "Atlas Shrugged"... 34 Date for hure... 36 Beasis... 38 Big Red of horse racing... 39 "...my Lou"... 40 Rhyme feeder... 41 Sell... 42 Ows... 43 Slide... 46 Des... Iowa... 47 Bay window... 52 "The — the limi"... 26 Of heat... 27 Joe Palooka's Ann... 28 Bates or King... 29 Promise... 30 Long-running sitcom... 31 "My Way" composer... 32 Reformer Jacob... 35 Dukakis and... 37 Barrister... 38 Marbles... 40 Patriotic song... 44 Sireet sign... 45 Ancient mariner... 46 Lone Ranger portrays... 48 Nanook's place... 49 Presbyter... 50 Flower in Ardenes... 51 Start of a Steinbeck lile... 52 Valley of the grapes... 53 Kukia friend... 54 Done, for short... 57 — Aviv

© New York Times, edited by Eugene Malachuk.

DENNIS THE MENACE



WATCH IT, RUFF! YOU'RE GETTIN' DIRTY ON MY MUD!

JUMBLE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

Jumble puzzle grid with words MAXIO, TUCOL, BOUFLE, JERIGG.

WEATHER

Weather forecast table for Europe, Asia, Latin America, North America, Middle East, Oceania.

PEANUTS



BLONDIE



BEETLE BAILEY



ANDY CAPP



WIZARD of ID



REX MORGAN



GARFIELD



World Stock Markets

Table of world stock market closing prices for various cities like Amsterdam, London, Zurich, etc.

BOOKS

WHO GOES FIRST? The Story of Self-Experimentation in Medicine by Lawrence K. Altman, M.D. 430 pages. \$22.50.

AN enduring theme in science fiction, indeed in general literature, is that of the slightly mad scientist who carries out a daring and noble experiment on himself and is ultimately destroyed by it in some grotesque way.

Some of the stories are in part familiar reruns. Like the stories of Walter Reed and Louis Pasteur, and the well-publicized tale of the Air Force's Dr. John Paul Stapp, who strapped himself into a rocket sled and blasted off near the speed of sound to determine how many G's of acceleration and deceleration the human body could withstand.

BRIDGE

Bridge puzzle: A 10x10 grid with numbers and letters for a card game.

Market Closed

The stock market in Tokyo was closed Tuesday for a holiday.

Table of international stock market data including Tokyo, Sydney, Toronto, Zurich, Stockholm, and Copenhagen.

Lendl's 3d

By John Feinstein... Lendl's 3d... Wimbledon... Lendl beat Wilander, 6-7, 6-4, 6-4 in a marathon memorable for its 117 minutes and there was no fifth set.

Not-Super C Humbled by

By Frank Litsky... Not-Super C... The big game, the winner of Super Bowl XX, of the Bears against the Redskins, was a bust.

SCOREBOARD

Scoreboard table showing NFL standings and game results.

SPORTS

Lendl's 3d U.S. Open Title Is the Longest Time Coming

By John Feinstein
NEW YORK — When it finally ended Monday evening, many hours after it began, Ivan Lendl finally celebrated Mats Wilander to win his third straight U.S. Open championship...

are bound to hit some remarkable shots. Most notably, Lendl, facing two set points in the third set, came up with four straight huge first serves...

Wilander won the first set after 92 minutes — 16 minutes more than the entire women's final took. Lendl blew through the second set, leading just four points.

He did though Wilander served and Lendl chipped a backhand return down the line. Wilander watched it, hoping it would go wide. It didn't. Lendl threw up his arms in exhausted elation.



Mats Wilander swung and swung but could not get the breakthrough points he needed in the 4 hour, 47 minute men's final at the U.S. Open.

Not-Super Giants Humbled by Bears

By Frank Litsky
CHICAGO — The big game, the winner of Super Bowl XXI against the winner of Super Bowl XX, often talked about as if it were a Super Bowl in itself, was a bust.

The Giants' special teams had a horrible night. In addition to McKimmon's punt return, they allowed kickoff returns of 42 yards by Thomas Sanders and 34 yards by Dennis Gentry.

It's a Wild Night for Major League Baseball

Jays Hit 10 Homers Against Orioles
TORONTO — The Toronto Blue Jays hit a major-league record 10 home runs Monday night as they geared up for their American League East Division pennant drive with an 18-3 rout of the Baltimore Orioles.

Cards Err on Goof

PHILADELPHIA — Von Hayes and Greg Jelsk almost pulled a homer Monday night that would have made New York fans forget Fred Merkle. But their mistake was not caught and the St. Louis Cardinals lost a game they need not have.

Monday night, the umpires stayed on the field to give the Cardinals a chance to tag third base and second, for a double play that would have nullified the game-winning run.

There'll Be Some First-Class Acts Wednesday, but Not by UEFA

International Herald Tribune
LONDON — So who governs soccer anyway? The Union of European Football Associations, or UEFA, likes to project itself as lord and master of its territories...

Rob Hughes

Rob Hughes
Real Madrid versus Napoli will be not only the most but the forbidden fruit of Wednesday's games. A classic that nobody can pay to watch.

Transition

Transition
BASEBALL: National Football League DETROIT — Put Russell Ersten, center, on injured reserve. Signed Jim Armstrong, fullback from Denver, American Association.

Major League Standings

Table showing Major League Standings for American League and National League, including teams like Detroit, Toronto, New York, and Los Angeles.

IB 1735 BLANCPAIN

Advertisement for Blancpain watches, featuring a close-up image of a watch face and the brand name.

SCOREBOARD Football

Table with NFL Standings, College Top 20, and Monday's Line Scores.

Baseball

Table with Monday's Line Scores, Transition, and Major League Standings.

Transition

Table with Transition, Major League Standings, and International Stock Markets.

Advertisement for David Morris watches, featuring a close-up image of a watch face and the brand name.

Vertical sidebar containing 'BOOKS' and 'BEST SELLERS' sections with various titles and authors.

OBSERVER

Overcoming the Gore

By Russell Baker
NEW YORK — At some point back there around "Platoon," I started closing my eyes when the shooting started. I was ashamed. "Just like a girl," I thought, and was immediately ashamed again. This time for thinking sexist thoughts. There are so many things to be ashamed of nowadays, at least if you're over 29.

I have this theory that people under 30 have rigged the shame standards so that people over 30 have to feel ashamed of almost everything. I am ashamed of almost everything while people under 30 have to feel ashamed of almost nothing. Yes, I am ashamed of having this theory because it seems paranoid. Why is it so shameful to be a paranoid I don't know, because it used to be fashionable.

Nevertheless, the reason I have this theory is that while I am ashamed of practically everything I do, think and feel nowadays, the under-30 set doesn't seem ashamed of anything. Here's an illustration: Gary Hart, over 30, turns up on an television declaring he is ashamed because of the Donna Rice business, and Rice, under 30, turns up in a leering television commercial shamelessly cashing in on the shaming of Hart.

Are you telling me there's no double standard here? Why isn't Rice just as ashamed as Hart is? This double standard appeared back in the 1960s when a man over 30 had to feel ashamed of being a "dirty old man" if he was interested in the spectacle afforded by all those young women ramping through that entertaining decade in advanced states of exposure. Men under 30 who looked didn't have to live with the guilt of being "dirty young men."

Anyhow, closing my eyes during the "Platoon" shooting didn't make me feel ashamed and sissified. The truth is that even when I was under 30, badly mutilated flesh upset me. One night in police-reporting days when I was only 23, I almost fainted in a hospital accident ward when an overworked doctor asked me to hold a living hand, still attached to the arm, that had been recently run over by a streetcar.

Nowadays millions of people, most of them under 30 and many still not out of pimples, not only witness such things without flinching, but also pay up to \$5 and \$6 a pop for the pleasure of doing so. While watching "Robocop" the other night I was reminded of that terrible hand the overworked doctor handed me long ago. The movie has one of the monumentally revolting moments in the annals of entertainment, when a psychopath blows the hero's hand off with a shotgun, for an apparent reason except the scriptwriter's urge to have the psychopath say, "Somebody give him a hand."

Maybe the line was, "Lend him a hand, somebody." Never mind. Note that I saw that scene. I did not close my eyes.

After "Platoon," spurred by shame, I tirelessly sought out heavy gore-and-mutilation films and struggled to sit through them unopened without flinching. I wanted to become tough enough to undergo the ordeal of modern movies without embarrassing friends and relatives by fainting dead away in the movie house.

In sitting through "Robocop" without a single swoon, I believe I passed the big test and am finally ready to watch with the toughest, even the stuff they throw at the PG-13 audience. After the revolting close-ups near the opening of "Robocop," the show is all downhill, gorewise, and even becomes entertaining.

As a movie, it is as bad a mess as the butchered cop hero who, after a little surgical patchwork, becomes sort of a flesh-and-metal robot. Is it a man, or is it a machine? Is it just a movie comic book, or is it a brutal attack on American society disguised as comic-book Grand Guignol, the better to poison the minds of America's PG-13 gazers?

The movie itself doesn't know, and I didn't care because two-thirds of the way through something wonderful happened. Trapped in a garage by what seemed like an entire army division, Robocop was shot by heavy weapons for such an interminable length of time that I caught myself yawning and wishing something really revolting would happen.

I should be ashamed to admit that, but I'm not. You know something? I could be getting younger.

New York Times Service

'60 Minutes': A TV Hit at 20 Years

By Peter J. Boyer
New York Times Service

NEW YORK — The morning had just begun and Don Hewitt was already quite agitated, which drew an special notice, as agitation is Hewitt's natural state. The executive producer of "60 Minutes" was aroused by a magazine advertisement trumpeting the fall schedule of the CBS television network. It listed every show but one — Hewitt's "60 Minutes."

"It's no insult to us," he said. "It's a lousy ad anyway. But for their own sake, you know what this ad ought to say?" And then he imagined a more suitable one featuring "60 Minutes" in big, bold letters at the top, and below, in smaller type, would be all the other CBS shows.

Hewitt has a point. At CBS, there is "60 Minutes," and then there is everything else. In a medium in which 10 years is forever, it has endured through all or part of five U.S. presidencies. In the prime time environment, "60 Minutes" has been an epic hit. The broadcast has finished among the top 10 shows in the ratings for 10 consecutive years. It has made more money for CBS than any other show at the network ever has — in at least one year making the difference between profit and loss.

As "60 Minutes" enters its 20th season, there are undercurrents of uncertainty. The most enduring program on television is also the oldest; the average age of its on-camera stars is 57. Mike Wallace, the backbone of the broadcast and one of its two (with Harry Reasoner) original correspondents, will be 70 before this season ends and seriously considered retiring after last season; Reasoner, 64, is recovering from major lung surgery; Hewitt is 64.

There has been speculation suggesting that the broadcast's youngest and newest correspondent, Diane Sawyer, 41, is a candidate for other jobs, most notably an anchor chair on the "CBS Evening News." There will be new Sunday-night competition in the form of NFL football on cable on the West Coast, and a new ratings system, called "people meters," which is believed to favor younger audiences, looms with dangerous possibility.

Hewitt makes no promises for the continued success of "60 Minutes" after his contract expires. Of course, his contract runs until 1996. In 1968, when "60 Minutes" appeared, there was a firmer commitment to public-affairs programs than there came to be, and "60 Minutes" was allowed to live despite low ratings. It moved around in the schedule and then, in 1975, CBS moved it to Sunday at 7 P.M., a time reserved for public-affairs and family programming



Harry Reasoner, Morley Safer, Ed Bradley (seated), Diane Sawyer, Mike Wallace face producer Don Hewitt.

making for relatively weak competition. There, all the latent commercialism of "60 Minutes" bloomed, and it was quickly apparent that Hewitt's program was anything but another news broadcast. It was a new, entertainment hybrid, news as a show. Hewitt thought of his correspondents as "a repository group of reporters." They are paid show-business salaries — each of the correspondents earning about \$1 million a year and Hewitt himself earning approximately \$2.5 million annually.

The broadcast concerned itself not only with public affairs but with fluff, too. There was also an interview with the political humorist Art Buchwald, the first of what was to become a "60 Minutes" staple — the celebrity interview. Even serious subjects, such as investigative reporting, were entertaining, presented in the same "60 Minutes" episode style — the nervous culprit, connected by the tightly framed "60 Minutes" camera, or Mike Wallace, the avenging angel in a trench coat, pursuing baddies out of their homes and down the street, with cameras rolling.

At the end of 1976 season, "60 Minutes" became a hit show, and that changed everything. It suddenly became apparent that a hit prime-time news program was a property of unimagined worth, infinitely more valuable than a hit entertainment show. Hewitt became a bona fide power broker at CBS, gaining the ear of top company executives, and he didn't always hesitate to offer his opinions on matters not directly related to "60 Minutes." There is much talk of the "60 Minutes" unit as a family, as it seems to be. And in the last year, there has

been some family bickering. When Sawyer was discussed as a possible co-anchor with Rather on "Evening News," or as the host of her own news series, Hewitt is said to have been outraged. Sawyer, on the road for "60 Minutes" last week, said, "I love '60 Minutes.' '60 Minutes' is where I want to be." Earlier in the year, there was some grief between Hewitt and Andy Rooney, the resident humorist whose segment, "A Few Minutes With Andy Rooney," has been one of the most popular portions of the broadcast since it started in 1978. Rooney, who spent most of his career at CBS as a writer, refused to appear on "60 Minutes" when the Writers Guild of America was striking CBS News last winter. Hewitt observed that Rooney continued to collect his salary and to use CBS news offices to write his newspaper column during the strike and openly considered replacing Rooney on the show.

For all the diversions, though, Hewitt remains the essential producer. "He screens each piece that goes on the air at least twice and more often three times or even four or five times, depending on how sticky his fingers are," Morley Safer said. When ratings sagged three years ago and critics complained that "60 Minutes" had lost some of its edge, Hewitt geared up, redirected the broadcast's focus on world hot spots, and "60 Minutes" began to make news again and recover lost ratings ground. "It's the beginning of the 20th year," Reasoner said, "and as you get that long, you should be making evolutionary changes. And I assume Don is making

them." Hewitt is already making contingency plans, and has in mind several candidates for a "60 Minutes" job should one become available. For all the excitement that Hewitt and his unit occasionally stir inside CBS News, "60 Minutes" has mostly been the source of torment for the other networks, the linchpin of an unassailable Sunday-night lineup. Brandon Tartikoff, the president of NBC has given up trying to overtake "60 Minutes" by "counterprogramming" it — by placing a show appealing to a different type of audience opposite "60 Minutes." But next year, Tartikoff said, NBC will go after "60 Minutes" with something new: a show being called "90 Minutes" that would be an all-out, network-wide effort. He declined to elaborate.

It is true that the "60 Minutes" audience is aging along with the show, but it remains one of the most valuable to advertisers. Commercials on the broadcast will sell for \$225,000 to \$250,000 per 30-second spot this season; each episode has 13 30-second commercials; that means that CBS can bring in roughly \$3 million per broadcast in revenues, against a per-show cost of less than \$800,000. Those are numbers that even the most devoted adversary can admire. And despite the age of its stars, despite the age of its audience, despite the portents of erosion, "60 Minutes" remains a show quite apart. Gerald Jaffe, vice president in charge of research at NBC, offers the highest sort of praise in a single sentence: "I wish we had '60 Minutes.'"

PEOPLE

North for President?

Great, Says Fawn Hall

Fawn Hall, the former secretary of Lieutenant Colonel Oliver North, thinks "it would be great" if her former boss ran for president. In an interview for ABC, Hall also said she "would be crushed" emotionally if either North or his onetime boss, Rear Admiral John Poindexter, were indicted in conjunction with the Iran-contra affair. ABC News, in releasing excerpts before the broadcast, disclosed that although it had said earlier there had been no restrictions placed on the questions that Barbara Walters could ask Hall, one of Hall's "new lawyers" changed that before the interview was to be held, saying that there were things Hall could not discuss because it might jeopardize her limited immunity against prosecution.

President Ronald Reagan is not going to like all those anti-contra photo murals in 25 Washington subway stations, especially since the artist was his right to buy space for his work in a U.S. Court of Appeals decision written in 1984 by Judge Robert H. Bork, the president's nominee to the Supreme Court. Metro officials had refused to sell advertising space to Michael Lebrun for his photo montage titled "Tired of the Jelly Bean Republic" which depicted Reagan and administration officials laughing at poor people and racial minorities. Metro officials refused to display the work — a composite of photographs — saying it was "obscene." The court ruled that Lebrun's right of free speech had been violated, and Bork wrote that the censorship was unwarranted. Now comes Lebrun with new posters in Metro stops. In bold type on each poster are the words: "We say we're against terrorism. In Nicaragua we're supporting it."

Three professors were awarded \$170,000 prizes Tuesday in Milan by the International Balzan Foundation for outstanding research in psychology, anthropology and medieval history. An American, Jerome Seymour Bruner, 71, a Harvard professor, was cited for work involving human psychology. Also honored were a South African professor, Phillip V. Tobias, for his studies in anthropology, and Sir Richard William Southern of Britain for medieval history.

International Business Message Center

TODAY'S INTERNATIONAL CLASSIFIED SECTION
Appears on PAGE 6 ATLANTIC EDITION PAGE 8 PACIFIC EDITION
BUSINESS OPPORTUNITIES
AFFIN: Money Managers and Affluent People OFFSHORE FUND 374% TWO YEAR PRO FORMA RETURN
OFFSHORE & UK LTD COMPANIES
UNIQUE NUTRITIONAL PRODUCT LINE FROM ARIZONA
COMPUTER PORTRAITS T-SHIRT PHOTOS

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FINANCIAL ADVISORS
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INSIDER TRADING... is illegal in most countries. Intelligent speculation in the stock market can be highly profitable.
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INTERNATIONAL BUSINESS OPPORTUNITIES
INSIDE WEDNESDAY'S INTERNATIONAL HERALD TRIBUNE
TODAY ON PAGE 6 ATLANTIC EDITION PAGE 8 PACIFIC EDITION
PERSONAL INVESTING IN THE 1ST THE SECOND MONDAY OF EACH MONTH. EDITED FOR THE SOPHISTICATED INVESTOR - AN ESSENTIAL GUIDE TO OPPORTUNITIES AND PITFALLS - WORLDWIDE

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